

Average Prices per Type of Offer (buy/sell) Traded on CMBC 2011

Delivery Period	Volume (MWh)	ROPEX_FM_M	Average Price (euro/MWh)		
			Buy/Sell	Per Offer's Type	
				Buying Offers at Maximum Price	Selling Offers at Minimum Price
Jan-11	309,795	35.42	38.35	30.29	38.78
Feb-11	305,100	35.00	38.35	30.29	38.78
Mar-11	343,350	36.13	40.21	31.09	40.62
Apr-11	352,560	37.94	41.80	31.51	42.15
May-11	375,600	38.80	42.68	31.89	43.04
Jun-11	350,320	38.51	42.68	31.89	43.04
Jul-11	375,360	37.56	40.67	30.65	41.01
Aug-11	412,880	38.96	41.27	30.89	41.60
Sep-11	399,520	38.96	41.27	30.89	41.60
Oct-11	465,300	39.77	42.08	30.38	42.40
Nov-11	475,600	39.74	42.06	29.83	42.37
Dec-11	494,560	39.80	42.06	29.83	42.37